



PlanetArt launches a takeover bid for the customized gifts business of FTD Companies, Inc

Paris, France – June 28, 2019. The Claranova group today announced that it has launched a firm takeover bid via its subsidiary PlanetArt for Personal Creations, the gift customization business of the US group FTD Companies, Inc for US\$ 18.1 million.

This takeover bid carried out under the Chapter 11 bankruptcy protection proceedings initiated by FTD Companies, Inc remains subject to a series of conditions precedent, the absence of any higher bids and the final approval of the US bankruptcy court having jurisdiction. The transaction is expected to be completed through a cash asset purchase once all the conditions precedent have been met.

Next Claranova group events:

2018-2019 annual revenue: August 7, 2019

2018-2019 annual results: October 1, 2019

About Claranova:

A truly global Internet and mobile player, Claranova reported revenue of €140 million in the first-half of 2018-2019, generated over 90% internationally. Claranova has focused since its creation on four specific areas of expertise: understanding major technology domains; ability to define a strategic vision around innovative concepts; implementing innovative business models; and finally strong global execution capacity at all levels of the Company, including research and development, digital marketing, sales, partnerships and finance. Its businesses are:

- *Internet business segment: a specialist in monetizing Internet traffic. Avanquest boosts its customer impact through cross-selling offerings that maximize Internet traffic while ensuring the most efficient monetization possible;*
- *Mobile business segment: a world leader in mobile printing, specifically via its FreePrints and Photobook apps – the cheapest and simplest solutions in the world for printing photos and creating photo albums from a smartphone;*
- *IoT business segment: a global platform for IoT (Internet of Things) management, myDevices allows its partners to commercialize turnkey solutions ("IoT in a Box") to their customers. Ready-to-use solutions are available for roll-out in the medical, hotel, food and beverage, retail and education sectors thanks to these offerings.*

For more information on the Claranova group: www.claranova.com or www.twitter.com/claranova_group