



**Notice to holders of Claranova Net Share-Settled Bonds Convertible into New Shares and/or Exchangeable for Existing Shares (ORNANE)
(ISIN code: FR0013342425)**

Adjustment of the conversion ratio

Paris, France – August 1, 2019. The Claranova group informs its holders of Net Share-Settled Bonds Convertible into New Shares and/or Exchangeable for Existing Shares (ORNANE), that the conversion ratio was changed from 1 new share for 1 ORNANE, to 0.10 new shares for 1 ORNANE (ratio set with two decimal places in accordance with clause 15.6.B of the Terms and Conditions) from August 1, 2019, the effective date of the Claranova reverse stock split approved by the Extraordinary General Meeting of Shareholders of June 11, 2019.

This adjustment complies with the provisions of Article 15.7 of the ORNANE Terms and Conditions.

Next Claranova group events:

2018-2019 annual revenue: August 7, 2019

2018-2019 annual results: October 1, 2019

About Claranova:

A truly global Internet and mobile player, Claranova reported revenue of nearly €140 million in the first-half of 2018-2019, generated over 90% internationally. Claranova has focused since its creation on four specific areas of expertise: understanding major technology domains; ability to define a strategic vision around innovative concepts; implementing innovative business models; and finally strong global execution capacity at all levels of the Company, including research and development, digital marketing, sales, partnerships and finance. Its businesses are:

- *Internet division: a specialist in monetizing Internet traffic. Avanquest boosts its customer impact through cross-selling offerings that maximize Internet traffic while ensuring the most efficient monetization possible;*
- *Mobile division: a world leader in mobile printing, specifically via its PlanetArt FreePrints and Photobook apps – the cheapest and simplest solutions in the world for printing photos and creating photo albums from a smartphone;*
- *IoT division: a global platform for IoT (Internet of Things) management, myDevices allows its partners to commercialize turnkey solutions ("IoT in a Box") to their customers. Ready-to-use solutions are available for roll-out in the medical, hotel, food and beverage, retail and education sectors thanks to these offerings.*

For more information on the Claranova group: www.claranova.com or www.twitter.com/claranova_group